



2010 - 2011 Annual Report





## 2010 - 2011 Annual Report



### State of the Industry 2010 - 2011

If the headlines in our national papers and the announcements by industry of investment are any indication of the health of the canola industry then 2011 was another great year for our crop. In September the headlines on the wire were **"Bunge to expand**

**Alberta crush plant"**, **"Western Canada's other oil boom"** ran in the Globe and Mail and **"Canola king in Saskatchewan"** was a feature in the Star Phoenix. We are fortunate to have a situation where announcements about investment in research and manufacturing seem to be the norm, in spite of global economic climate that seems to be experiencing recurring economic shocks that reverberate around the world.

As a Saskatchewan canola farmer my investment in canola has been long term and I knew that there had to be a better way to crop my sandy loam soils so back in 1996 I purchased one of the first airdrills in our area and made the switch to direct seeding. This winter I will take delivery of my second new airdrill, I have invested in new technology, like contour openers, variable rate and GPS sectional control, in addition to auto steering that reduces overlap and operator fatigue that we have successfully used for several years. Of course a farmer also still makes many yearly investment decisions as they attempt to maximize their yield and revenue per acre. The investments made by industry are important to us farmers too, it provides us with solid markets for our crop, advancements in technology and improved genetics. I, like many farmers get frustrated at times with rising costs of inputs and the increased share of risk I carry and we continue as producers to look for way to manage those issues.

This year on canola farms in Saskatchewan a wide range of results occurred due to the flooding disaster in the southeast to good crops in many areas that were moisture challenged last year, while some areas had spring or fall frost issues to manage, other areas had some of their best canola crops ever, and many non-traditional canola growing areas also grew excellent crops (some producers for the first time ever). We at SaskCanola welcome those new producer's to our great crop and look forward to helping you learn more about canola.

The year for me and SaskCanola has been many things from interesting to rewarding to exciting to challenging and to disappointing with discovery of clubroot. The role of SaskCanola in shaping our current optimistic situation was enabled by all of the Saskatchewan farmers who support the levy and the investment of it to achieve the goals set out by the board. We cannot predict the future of this industry in a dynamic global economic climate but the fundamentals of why this crop is profitable may help to ensure continued success – good science and innovation and a great product to market. Canola is one of the healthiest vegetable oils on the planet with low saturates and no trans fats and the meal is superior in dairy diets.

Farming is a challenging occupation and it's important to always consider risk mitigation – participating in a levy organization that works on market development, research and addressing some of the policy issues that affect farmer profitability is one way to reduce risk and increase your bottom line. So we forge ahead, as producers we are now making our plans and investing capital, time and energy in the 2012 crop. Thanks for being part of the SaskCanola team and all the best in the upcoming crop year.

A handwritten signature in black ink, appearing to read "Brett Halstead".

Brett Halstead, Chair, SaskCanola Board  
of Directors



# Message from the Executive Director



Two great organizations plan to be one stronger organization. Many of you may not remember the beginning of the Saskatchewan Canola Growers Association (SCGA) in 1969 – but some of you were instrumental in its success and worked hard for canola producers for many years. In fact, the

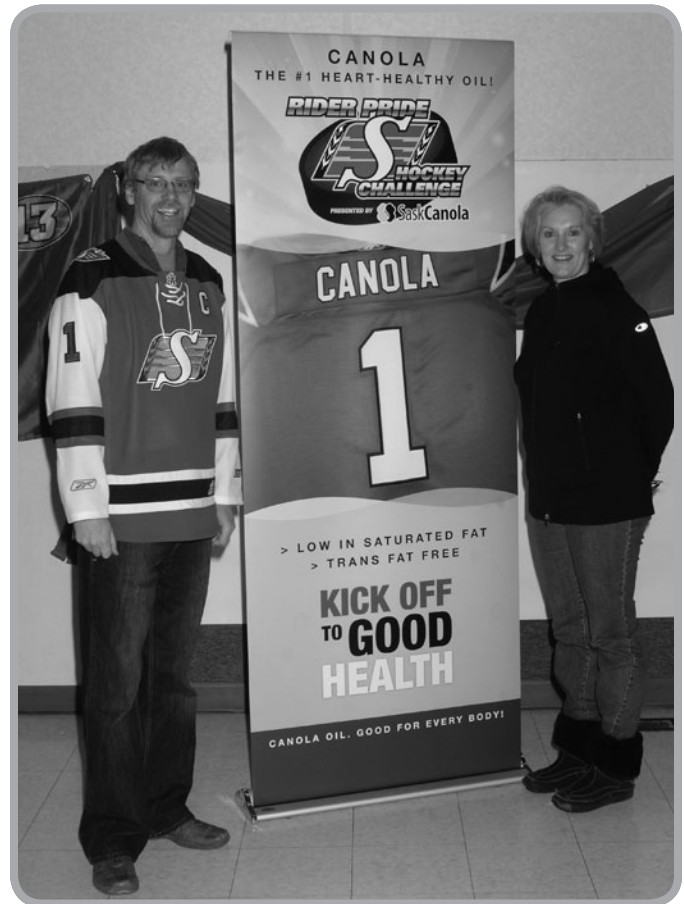
SCGA had the great idea of starting the Saskatchewan Canola Development Commission (SaskCanola) back in the early 90's. So since 1991 there have been two organizations representing the interests of Saskatchewan canola growers at industry and government meetings.

During the 2010-2011 fiscal year both organizations came to realize that strength lies in working together on all the issues that farmers face in our industry. So I am pleased to report that this past year has seen active cooperation from all the individuals on both boards and that a successful joining of the groups will be completed at 2012 Crop Production Week. SaskCanola is expanding its mandate to work on policy issues that affect Saskatchewan canola growers. We fully expect to be engaged with government when discussions about water management both irrigation and drainage are held; other activities in component pricing, insurance, and transportation will be areas to provide our thoughts and solutions to government and other players in the canola supply chain. Of course our research portfolio and market development activities will continue to ensure farmers have the right tools for growing canola and that the marketplace knows that canola is a number one choice for heart health.

Our board structure has changed to welcome new expertise from the growers – Dale Leftwich from Esterhazy and Tyler Markusson of Foam Lake joined the board in late July bringing our board representation up to 8 members. The new policy committee has seen the hiring of a Policy Manager at SaskCanola and will continue to ensure that SaskCanola has a strong voice in Saskatchewan and nationally for canola growers from Saskatchewan.

SaskCanola now emerges as a new organization, one that remembers its roots and its grassroots. Have a great year of farming. And don't forget to follow us on Twitter.

Catherine Folkersen, Executive Director



SaskCanola took the Canola #1 health message out to Saskatchewan communities through its partnership with the Riders. Tim Wiens and Catherine Folkersen participated in the January 15, 2011 event in Unity.



2011 has been another bright year for canola research in Saskatchewan. When proposals come to our committee, the utmost question always is: How is it benefitting our producers in the short or long term? Sometimes it is obvious, but at times these benefits are not so apparent right now.

What effective tools are we as producers going to need 5-10 or 20 years from now? What does it take to answer these questions so that the success of canola continues to be the bright spot it has been for the past 20 years?

Sure, it takes funding, but it also takes talent. Talent from our staff, from the people on the committee, scientists and farmer elected directors. It also takes talent from the many university scientists, provincial and federal research facilities, etc. It still all comes down to the quality and capacity of the people involved. As we assess the areas of needed research, these talented people are the team that provide the results to keep canola competitive into the future.

This past year our research committee invested \$1,412,983 in new research for three key areas: Agronomy, Germplasm and Utilisation. For a comprehensive list of past and present funded projects, you can go to our website [www.saskcanola.com](http://www.saskcanola.com). I am going to mention some of our main projects.

We are continuing to invest in blackleg research, aiming to stay ahead of the inevitable erosion of crop resistance, trying to understand how it can be managed not only genetically but as an integrated management approach, including proper rotation and agronomic practices.

Work in clubroot research has become even more important now that we have two confirmed cases of the disease in our province. I am proud to know that we have been very proactive and already have considerable knowledge from the investments made several years ago in partnership with Alberta, Manitoba, Agriculture and Agri-Food Canada and the Canola Council of Canada, yet we have much to find out to make sure we stay ahead of the curve.

We continue to search for ways to utilize oil and meal in ways that will maximize returns at the farmgate. Meal is too often regarded as a discounted bi-product, yet we know it has untapped potential. By directing research in meal digestibility, we hope to better understand its characteristics and promote it to various industries.

I have the privilege to lead the newly founded Western Canada Canola Performance Trial Committee. The project aims at evaluating the potential of canola varieties to give farmers the unbiased knowledge necessary to select the variety that fits their needs. Results are available in print, and online from our website.

This summer we had the opportunity to receive international visitors during the Canola Council of Canada Conference held in Saskatoon, which some of you attended. Two of these visitors came from South Africa. They marvelled at the Canadian system we have in place that has made our canola crop so successful. It is easy for us to take all this for granted. Let us keep in mind to not become complacent. Let us make sure we keep asking questions and providing answers to keep our industry profitable. With that in mind, I am confident that these funds will enable our talented team to make wise and effective investment decisions for years to come.

A handwritten signature in black ink, appearing to read 'Franck Groeneweg'.

Franck Groeneweg, Research Chair



Over this past year SaskCanola has continued to enhance and expand opportunities for Market Development and Communications initiatives that positively support and directly impact our producers and the industry here at home and nationally.

## Market Development

In 2010 SaskCanola invested in a Neilson survey to see where canola consumption actually is in Canada and how we might gauge and plan future market development initiatives. The survey revealed that canola oil is well supported in western Canada but faces larger competition with other oils in eastern Canada.

SaskCanola's presence at the Royal Winter Fair in Toronto is an effective way to bring the message of healthy canola oil to our customers in eastern Canada thereby growing consumer interest and awareness of canola oil along with its health and nutrition benefits. The Royal Winter Fair, which is the largest annual agricultural fair in Canada, attracts some 300,000 visitors over a 10 day period in November. Each year conversations at our booth highlight the benefits of using canola oil as well as education about agriculture production. The Fair is a very busy time for staff; board and representatives from the other grower organizations who help staff the canola booth and I thank those who take time from their busy schedules to represent canola on your behalf.

This is the third year of our Kickoff to Good Health partnership with the Saskatchewan Roughriders. This has been a great opportunity to partner with a well known brand and to influence in areas that we had none before. We were able to have Mosaic Stadium concessions switch their popping oil and topping to canola oil during this time and at our July 9th 2011 Game Day we launched the Canola/Rider popcorn bags which highlight the benefits of using canola oil to thousands of popcorn purchasers at the stadium throughout the 2011 season. We continued to place ads in the Inside Green, a Regina Leader Post insert, issued for each Rider home game day. Our ads continued the

Kickoff to Good Health theme and highlighted a recipe using canola oil along with canola nutrition and industry facts for the readers.

This past year we embarked on a new venture with the Riders to build upon our Kickoff to Good Health campaign and expand the health and nutrition benefits messages of canola oil. The Rider Pride Hockey Challenge, presented by SaskCanola, was a very popular event and travelled to four rural Saskatchewan communities in January and February. SaskCanola's partnership brought the Rider hockey players out to the towns of Unity, Nipawin, Weyburn and Avonlea to challenge their local hockey recreational team for a game and a social time. Each event was a real crowd pleaser and every community selected a young person to be the "Canola 1" hockey player who then warmed up and played with the Rider team. The "Canola 1" Kickoff to Good Health and Food brochure was distributed to all fans who attended the events.

We made an extraordinary investment in partnership with the University of Saskatchewan and the dairy industry to help fund a new dairy research facility in Saskatoon. The old facility did not meet standards anymore and needed to be moved and upgraded. We were pleased to invest in an area which will be leading research in using canola meal in dairy rations, a great fit for our industry.

## Communications

SaskCanola continues to direct its communication goals to focus on Saskatchewan's agricultural producers, consumers and government institutions. Through various communications vehicles, SaskCanola provides on going communications and information to our registered canola producers and develops strategic partnerships and programs to advance industry and consumer information.

During the past year, we continued to enhance and expanded our monthly canola radio program to a larger provincial audience with Alice Macfarlane of CJVR radio. The monthly canola program is heard the first Friday of each month at noon and with a key focus on producer communications brings current and vital information to farmers. To augment this on a weekly basis Canola Connection is presented each Wednesday with Neil Billinger on CJWW, radio Saskatoon. During the seeding



and harvest seasons radio ads were also produced in-house and placed to provide farmers with information on better seeding techniques and managing harvest conditions.

We remain committed to publishing the Canola Digest which is a partnership with the growers in Alberta and Manitoba and the Canola Council. The focus of this publication is to inform and provide value to canola producers. The SaskCanola Report section is directed to producer interests in our province.

The revamped SaskCanola website now has more features and information directed specifically to producers. Over the past year, access to the site has steadily grown and is attracting numerous 'hits' which we now track in order to evaluate site effectiveness and interest. The site is regularly updated with the latest information on SaskCanola, the industry, crop production, and research.

Throughout the year, we also partnered and supported Saskatchewan organizations in advancing their activities in education, research and promoting agriculture. Some of these organizations include Ag in the Classroom, Conservation Learning Center, Outstanding Young Farmers, Saskatchewan 4-H, the Soil Conservation Association and the Jet Biodiesel car.

SaskCanola continues to support the growth and future success of the canola industry through its scholarship which include a Graduate scholarship at the University of Saskatchewan, a scholarship for a Kinesiology and Nutrition student at the University of Regina and two scholarships at SIAST, for a Food Services student and a Nutrition student. We also continued our outreach to the families of registered canola producers by offering four, SaskCanola Dr. Keith Downey scholarships. Each scholarship is valued at \$2,000 and is available to the immediate family of registered Saskatchewan canola producers who are enrolled in undergraduate postsecondary agriculture education in a recognized Canadian institution in the 2nd, 3rd or 4th years of their program.

Please continue to check our website at [www.saskcanola.com](http://www.saskcanola.com) for the latest information to support your farming business.

Tim Wiens, Market Development and Communications Chair



Canola growers, Delray and Barb Creary (centre), along with their daughter Jeni (right) and family friend Jenna Ellis (left) were among 300 registered producer guests that enjoyed the July 9th, 2011 SaskCanola Rider Game Day.



Special edition Canola/Rider popcorn bags, to celebrate the use of canola oil and topping on all popcorn at Mosaic Stadium, were introduced to fans at the SaskCanola Rider Game Day and used throughout the 2011 football season.



The role of the board and management of SaskCanola is to invest in programs and services that provide value to canola farmers. One of our largest expenditures is the annual funding we allocate to the Canola Council of Canada. About one third of your \$0.75 levy is invested in programming operated by the Canola Council of

Canada (CCC) in the areas of market development, agronomy, trade strategy, and market access. Seed exporters, canola crushers and other growers groups in Canada contribute equally to this value chain organization, in conjunction with funds from the life science sector. The benefit of this approach is that all groups work to determine the future of the industry and how best to succeed in the global marketplace. SaskCanola supports this approach which ensures that Saskatchewan canola farmers concerns and views can to be heard and acted upon in the delivery of the programs and services.

Canola is an important crop for Canadian producers and the Canadian economy due to the value-added employment in manufacturing oil, meal, protein extracts and biodiesel and its effect on on-farm profitability. The value of this industry to our economy is a good news story that all levels of government need to understand. CCC ensures consistent and accurate communication to federal government departments and agencies such as Agriculture and Agri-food Canada; Canadian Food Inspection Agency; International Trade; Health Canada and with key politicians is ongoing. In conjunction with SaskCanola, the Alberta Canola Producers Association and the Manitoba Canola Growers Association provincial outreach initiatives are held to ensure that members of the provincial legislative assemblies are kept up to date on the issues and the importance of this crop to agriculture producers in Canada.

SaskCanola is a core funder of the CCC and supports this collaboration for the success of canola in the global marketplace.

## Report on Operations of Canola Council of Canada

I am the SaskCanola board member who sits as a full voting director on the Canola Council of Canada board. In this role I bring the views and issues of Saskatchewan farmers forward during discussions of how the industry is to achieve its goals and ensure that we continue to be a profitable business for farmers.

The Canola Council of Canada (CCC) strategy is to:

### **Increase consumption and value of canola seed, oil and meal;**

- China Canola Meal Update. CCC personnel reviewed progress on the Chinese dairy feed trials and met with the Chinese government (MOA) to discuss using canola meal in dairy rations. The first trial in Inner Mongolia showed a 1.4 kg per cow per day higher milk production on the canola meal diet than the control diet. The Beijing trial showed a 0.5 kg higher milk production on the canola meal diet. A smaller feed intake trial in Nanjing showed a 0.6 kg higher milk production on the canola meal diet. The results are starting to have a commercial impact. The dairy company in Beijing has purchased canola meal for six of their other farms due to the positive results.
- Asia Canola Meal Market Expansion. CCC Personnel were in China, Vietnam and Thailand discussing the China canola meal dairy feed trials and meet with canola meal users in the region. Trials showed equal to higher milk production when fed canola meal, and one company has started buying commercially for their other farms due to cost/benefits. Personnel also visited with Tongwei in southern China to discuss canola meal use in aquaculture feeds. Tongwei is currently the largest customer for Canadian canola meal in China, and they said that canola meal usage should increase significantly for them as they continue to grow. Personnel also travelled to Vietnam and Thailand, canola meal is mainly used in swine and poultry feeds there and demand is expected to increase. It is estimated that combined, the two countries



could import 20,000 to 30,000 tonnes of Canadian canola meal per month with the right logistics and market conditions.

- **Market Development.** CCC was granted \$1,161,768 from the Agriculture and Agri-food Canada AgriMarketing program to assist in enhancing canola's competitiveness in global markets. The funds acquired will assist the CCC in achieving long term objectives and support activities in the USA, Mexico, Japan, China, India, and South East Asia canola seed, oil, and meal markets. These activities include:
  - Differentiating canola products in major markets based on the superior health and quality characteristics;
  - Increase consumption and enhance the value of canola oil and meal in the US market;
  - Increase the awareness of Canadian canola in Mexico and South Korea, complimenting the Canada Brand initiative;
  - Support emerging markets for canola products by increasing awareness.
- **Canola Camp.** Each year more than a dozen nutrition journalists, chefs and health professionals are moulded into "canola ambassadors" during the CCC's Canola Camp in Saskatchewan. The group tours canola fields, observes cooking demonstrations and seminars, learns about the great taste, versatility and health benefits of canola oil. To date more than 100 Canola Camp alumni who are helping to spread the word about canola throughout the US, Canada and Mexico.
- **Biodiesel in Canada and the U.S.** The CCC continues to support implementation of the 2% biodiesel fuel mandate in Canada which took effect July 1, 2011. The Canadian biodiesel industry is projected to require about 1M tonnes annually or 8% of Canada's annual production. CCC continues to work with the U.S. the Environmental Protection Agency (EPA) to petition for an aggregate approach on biomass sustainability regulations. AAFC will

be submitting Canada's petition and monitor the European Renewable Energy Directive (RED) process to evaluate the most efficient and cost effective way of ensuring Canadian canola compliance and the ability of Canadian farmers to participate in this marketplace. CCC has participated in the Canola Biodiesel Lifecycle Analysis report.

## **Improve market access for canola and its products;**

- **Canada - European Trade Agreement Negotiations.** The CCC joined the Canadian Agri-Food Trade Alliance (CAFTA) delegation, and met with European representatives to advocate on behalf of the canola industry. Priority issues include reauthorization of discontinued GMO traits; authorization of low-levels of Oxy-235, greater predictability and timeliness of new approvals, and the creation of a regulatory framework allowing for low-level presence of events.
- **US Regulations.** The Food Safety Modernization Act (FSMA) into law January 4, 2011. The CCC is working closely with AAFC to promote the adoption of risk-based requirements that do not harm Canadian industry.
- **Low Level Presence in European Community.** The technical solution provides for authorization of non-EU approved GM events at a low level for feed use in the EU. Its intent is to ensure that trade disruptions do not result from the detection of very low levels of unapproved GMs in routine commercial shipments. Canada, the United States, Brazil, Argentina and many within the EU have been trying to convince the EU to extend this LLP authorization to food use. It is the CCC's intention to extend this regulation to food in the future, but the timing is unclear.
- **Chinese crusher approved to import canola.** The AAFC Market Access Secretariat has advised that a fifth crusher in a non-production province has been approved by the Chinese government to import canola. The new plant with a crush capacity of 2,000 to 3,000 tonnes a day, or more than



# Canola Council of Canada Report

800,000 tonnes a year is expected to begin receiving Canadian canola in February.

- China Blackleg Negotiations Continue. Personnel accompanied Canadian Food Inspection Agency and Market Access Secretariat staff to Beijing for further discussions on the blackleg issue. The process is resulting in better understanding of the issues by all parties.
- Rail Service. In 2010-2011 poor rail service negatively impacted business this year and that, if large acreage estimates for the 2011 crop come through, the impact on performance in the coming year could be even greater. The cost to the industry of poor service was estimated to be at least \$16M since not all costs could be accurately quantified.

## **Increase sustainable production of canola to meet demand;**

- Combine Clinics. CCC has helped growers reduce combine losses through clinics held in AB, MB and SK. The events provided information on minimizing harvest losses, which usually range from 3-5 bushels/acre.
- The next generation of canola variety testing program was initiated in 2011 as a combination of small plots trials and audited field scale trials that the industry presently conducts. The trials were conducted by a combination of independent contractors and seed trade research groups. The program was cost shared between the seed trade and the grower groups.
- Nine research proposals were submitted to the 2011 Canola Agronomic Research Program (CARP) worth \$1.3M. The projects ranged from detecting blackleg pathotypes on farm to exploring new statistical tools for effective variety comparison.
- The CCC website captures information on all current research projects under the Science Cluster and CARP. Additional information will be added as this section evolves. [http://www.canolacouncil.org/research\\_overview.aspx](http://www.canolacouncil.org/research_overview.aspx)

## **Improve understanding of the canola industry and the CCC.**

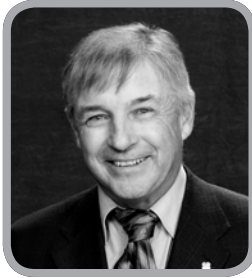
- CCC participated in a 2011 federal pre-budget consultation with Finance Minister Jim Flaherty. CCC stressed the importance of continued public investment in research and in international agriculture promotion, as well as more open market access through trade agreements.
- CCC completed economic analysis of the positive impact that canola has on economies in the NAFTA region: the US total is \$2.4 billion per year; the Canadian total is \$14.8 billion per year and the Mexican total is \$913 million per year.
- At the invitation of Canadian embassy, CCC met with Ambassador Gary Doer, along with representatives from other Canadian food and agricultural associations, to discuss Canada-U.S. issues in agriculture and agri-food trade, including certification for canola based biodiesel in the United States.

The past year has been one of aggressively working on the trade front and market development. The research program and agronomy programs continue to ensure that growers have access to the latest innovations and the best advice on how to improve farm management practices to ensure profitability in canola. The industry has seen increased yields and increased prices for canola – a great success for all participants!!!

Growers together with the exporters, crushers and life sciences strive to move the canola industry forward for the mutual benefit of all the players. This has created success for growers.

Terry Youzwa, CCC Director on behalf of SaskCanola

# Policy Committee Report



The Policy Committee, the newest SaskCanola committee, was formed in March 2011 as part of the transitional process between the Saskatchewan Canola Development Commission (SaskCanola) and the Saskatchewan Canola Growers Association (SCGA).

It consists of three directors from SaskCanola and six SCGA directors.

The SCGA, a member-based nonprofit organization, was established in 1969 by a small group of proactive growers. Over the years the SCGA provided an industry voice for canola growers on policy issues such as transportation, environment, crop insurance and market access. In 1991 the Saskatchewan Canola Development Commission was established as a stand-alone organization to collect a levy from canola sales to invest in research and market development. The hard work of these two organizations has made the canola industry very successful and profitable for Saskatchewan farmers. It was determined by the SCGA that the industry would benefit significantly from having one organization and one voice to represent the canola producers of Saskatchewan.

Since its formation, the Policy committee has developed a broad mandate to ensure that Saskatchewan canola producers are well represented in terms of policy issues at both the provincial and federal levels.

In June 2011, Tracy Jones was hired as Policy Manager for SaskCanola. Tracy will work closely with the Policy committee to represent canola growers on provincial and national policy issues. SaskCanola has been involved in the early stages of a Saskatchewan Ministry of Environment consultation on a comprehensive Water Management Strategy for the province, and we hope that this will remain a priority as the new government goes forward. Around our table there was significant concern for growers experiencing extremely wet conditions this spring and through our policy committee, SaskCanola communicated our concern to the provincial and federal agriculture ministers. We were very pleased that the two levels of government collaboratively came up with a solution to provide financial support to farmers exposed to the extreme wet conditions occurring in different parts of the province this spring. Due to the expected increase in genetically engineered products in the near future, the federal government is developing a policy for low level presence of genetically modified crops for imports into Canada. It is hoped that the policy will be designed to ensure that trade is not stopped due to unintended low levels of a crop, especially in an industry where we rely so heavily on free trade. We will continue to monitor this matter along with other issues facing our producers and the industry.

Stan Jeeves, Policy Committee Chair

## Management Report

October 4, 2011

The Commission's management is responsible for establishing and maintaining a system of internal control, complying with authorities, maintaining financial records, and preparing financial statements. The financial statements have been prepared in accordance with Canadian generally accepted accounting principles. The Commission's Board oversees management in the performance of its financial reporting duties.

PricewaterhouseCoopers examined the Commission's system of internal control, compliance with authorities and financial statements. A copy of their opinions on the internal control, compliance with authorities, and the financial statements are enclosed.

Catherine Folkersen, Executive Director



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October 4, 2011

## **Independent Auditor's Report**

**To the Board of Directors of  
Saskatchewan Canola Development Commission**

We have audited the accompanying financial statements of Saskatchewan Canola Development Commission, which comprise the statement of financial position as at July 31, 2011 and the statements of operations, changes in net assets and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Basis for qualified opinion**

The commission collects a levy from Saskatchewan producers through buyers of canola, the completeness of which is not susceptible of satisfactory audit verification. It was not practical for us to verify whether all buyers of canola produced in Saskatchewan have collected and remitted the required levy to the commission. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the commission. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, excess of revenues over expenses and cash flows from operations for year ended July 31, 2011, current assets as at July 31, 2011 and July 31, 2010 and net assets at both the beginning and end of July 31, 2011 and July 31, 2010 years. Our audit opinion on the financial statements for the year ended July 31, 2010 was modified accordingly because of the possible effects of this limitation in scope.

**Qualified opinion**

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Saskatchewan Canola Development Commission as at July 31, 2011 and the results of operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*PricewaterhouseCoopers LLP*

**Chartered Accountants**



# Financial Statements July 31, 2011

## Saskatchewan Canola Development Commission

### Statement of Financial Position

As at July 31, 2011

	2011 \$	2010 \$
<b>Assets</b>		
<b>Current assets</b>		
Cash	540,413	60,907
Accounts receivable	624,291	619,340
Accrued interest receivable	23,081	15,780
Prepaid expenses	1,521	1,930
	1,189,306	697,957
<b>Loan receivable (note 4)</b>	93,301	82,545
<b>Investments (note 5)</b>	3,443,601	3,702,724
<b>Capital assets (note 6)</b>	30,827	41,859
	4,757,035	4,525,085
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable	788,812	462,026
<b>Net Assets</b>		
<b>Invested in capital assets</b>	30,827	41,859
<b>Internally restricted (note 7)</b>	1,400,000	1,400,000
<b>Unrestricted</b>	2,537,396	2,621,200
	3,968,223	4,063,059
	4,757,035	4,525,085

Commitments (note 8)

See accompanying notes to the financial statements

Approved by the Board of Directors

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director



## Saskatchewan Canola Development Commission

### Statement of Changes in Net Assets

For the year ended July 31, 2011

				<u>2011</u>	<u>2010</u>
	<b>Invested in capital assets \$</b>	<b>Internally restricted \$</b>	<b>Unrestricted \$</b>	<b>Total \$</b>	<b>Total \$</b>
<b>Balance – Beginning of year</b>	41,859	1,400,000	2,621,200	4,063,059	3,407,473
Excess (deficiency) of revenue over expenses for the year (see note below)	(39,706)	-	(55,130)	(94,836)	655,586
Proceeds on disposal of equipment	(126)		126		
Purchase of equipment	28,800	-	(28,800)	-	-
<b>Balance – End of year</b>	<u>30,827</u>	<u>1,400,000</u>	<u>2,537,396</u>	<u>3,968,223</u>	<u>4,063,059</u>

**Note: Consists of:**

Loss on capital asset disposal	18,357
Depreciation	<u>21,349</u>
	<u>39,706</u>

See accompanying notes to the financial statements



# Financial Statements July 31, 2011

## Saskatchewan Canola Development Commission

### Statement of Operations

For the year ended July 31, 2011

	<b>Budget 2011 \$ (note 9)</b>	<b>Actual 2011 \$</b>	<b>Actual 2010 \$</b>
<b>Revenue</b>			
Producer levy (note 10)			
Levy	3,100,000	4,266,280	4,284,098
Refunds	(233,000)	(316,571)	(356,718)
Net	2,867,000	3,949,709	3,927,380
Interest income	51,000	90,013	82,787
Realized and unrealized gains (losses) on investments	-	(9,587)	7,279
Other income	11,000	129,109	95,531
	<u>2,929,000</u>	<u>4,159,244</u>	<u>4,112,977</u>
<b>Expenses</b>			
Research and development (note 11)	1,777,600	1,412,983	775,844
Canola Council of Canada core funding (note 12)	1,150,000	1,204,398	1,017,792
Market development	345,000	315,054	248,929
Communications	486,300	391,158	525,171
Board of directors	107,000	156,130	117,681
Salaries and benefits	438,800	400,367	498,114
General and administration	319,800	334,284	226,680
Depreciation	22,000	21,349	31,144
Loss on capital asset disposal	-	18,357	16,036
	<u>4,646,500</u>	<u>4,254,080</u>	<u>3,457,391</u>
<b>Excess (deficiency) of revenue over expenses for the year</b>	<u>(1,717,500)</u>	<u>(94,836)</u>	<u>655,586</u>

See accompanying notes to the financial statements



## Saskatchewan Canola Development Commission

### Statement of Cash Flows

For the year ended July 31, 2011

	2011 \$	2010 \$
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Receipts from producers	4,299,764	4,249,232
Receipts from Levy Central	-	67,083
Receipts of interest and other income	151,072	125,438
Payments of research and development projects, and scholarships	(1,193,738)	(1,158,154)
Payments to board of directors	(123,126)	(139,033)
Payments to producers	(335,471)	(151,042)
Payments to suppliers and employees	(2,561,763)	(2,403,606)
	236,738	589,918
<b>Investing activities</b>		
Purchase of capital assets	(28,800)	(4,819)
Proceeds from disposal of capital assets	126	-
Purchase of investments	(850,000)	(2,976,237)
Proceeds from disposals of investments	1,121,442	2,035,727
	242,768	(945,329)
<b>Increase (decrease) in cash</b>	479,506	(355,411)
<b>Cash – Beginning of year</b>	60,907	416,318
<b>Cash – End of year</b>	540,413	60,907

See accompanying notes to the financial statements



## Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2011

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### 1 Authority

The Saskatchewan Canola Development Commission (“SaskCanola”) is a non-profit organization which was established February 6, 1991, pursuant to The Saskatchewan Canola Development Plan Regulations (“Regulations”), under the authority of The Agri-Food Act, 2004. The mission of SaskCanola is to enhance canola producers’ competitiveness and profitability through research, market development and communication programs. The activities of SaskCanola are funded primarily by a levy on Saskatchewan-produced canola, which is collected by buyers at the time of sale.

### 2 Significant Accounting Policies

#### a) Revenue

##### Levy and refunds

Producer levy is recognized when canola is sold. Refunds are recognized based on management’s best estimate of expected refunds.

##### Restricted contributions

The deferred method of accounting is used for any externally restricted contributions.

##### Transfers

Transfers are reimbursements of eligible costs incurred by SaskCanola for a research project. Transfers are recognized as revenue when the transfer is authorized and any eligibility criteria are met.

#### b) Basis of accounting for co-sponsored program interests

SaskCanola uses the equity method of accounting for its interest in the Canola Digest co-sponsored program, where SaskCanola is obligated to fund its share of a deficit in any one year or where SaskCanola has a right to a credit for its share of net earnings of the program in any one year.

#### c) Capital assets

Capital assets are carried at cost less accumulated amortization. Amortization is calculated on the straight-line basis in amounts sufficient to amortize the cost of capital assets over their estimated useful lives as follows:

Equipment and furniture

3 – 5 years



## Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2011

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d) Grants, and research and development projects

Expenses are recognized when grants and/or projects are approved and the recipient has met eligibility criteria. Funds advanced to recipients prior to meeting eligibility criteria are recorded as advances.

e) Investments and investment income

CICA 3855 Financial instruments – recognition and measurement

This pronouncement establishes standards for recognizing and measuring financial assets, financial liabilities, derivatives and non-financial derivatives. It requires that a) financial assets and liabilities be measured initially at fair value, b) financial assets be subsequently measured at either amortized cost or fair value depending on the type of instrument and any optional designations made by SaskCanola, c) financial liabilities be subsequently measured at amortized cost or at fair value depending on the optional designations made by the SaskCanola and d) derivative financial instruments are measured at fair value, even when they are part of a hedging relationship.

Under Section 3855, financial instruments must be classified as held for trading (“HFT”), held to maturity (“HTM”), available for sale (“AFS”), loans and receivables, or other financial liabilities. Changes in fair value for HFT financial instruments are recorded in the current year’s operations. Changes in fair value of AFS financial assets are recorded directly to net assets until sold or impaired at which time the realized gain or loss would be recorded in the current year’s operations. HTM, loans and receivables and other financial liabilities are measured at amortized cost using the effective interest rate at the date of acquisition.

CICA 3861 Financial instruments – disclosure and presentation

This pronouncement establishes standards for presentation of financial instruments and non-financial derivatives and identifies the information that should be disclosed. On adoption of these standards, SaskCanola designated its financial instruments as follows:

a) Investments

All investments are designated by the Board as HFT. Investment income arising from these financial assets is recognized in operations in the year it is earned. Investments are recorded at fair value at year end.



## Saskatchewan Canola Development Commission

Notes to Financial Statements

**July 31, 2011**

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b) Loans and receivables

Accounts receivable, accrued interest receivable, and loan receivable are designated as loans and receivables and are measured at amortized cost. Revenue arising from these items is recognized in operations in the year it arises.

c) Other financial liabilities

Accounts payable are designated as other financial liabilities and are measured at amortized cost. Expenses arising from these items are recognized in operations in the year they arise.

### 3 Financial instruments

SaskCanola's financial instruments include accounts receivable, accrued interest receivable, loan receivable, investments, and accounts payable. The accounts receivable, accrued interest receivable and accounts payable have a fair value that approximates their carrying value due to the immediate or short-term maturity of these financial instruments. Estimated fair market value of investments is disclosed in note 5 below.

SaskCanola is exposed to credit risk from potential non-payment of accounts receivable. Most of the accounts receivable were collected shortly after year-end.

### 4 Loan receivable

SaskCanola entered into a research agreement with Elevance Renewable Sciences, Inc. ("Elevance") in 2009. Total funding of \$239,420 was provided to Elevance with the final payment of \$39,420 on June 23, 2011. Per the agreement, 50% of that funding is to be considered a loan. The \$119,710 loan portion of the current \$239,420 funding advance is provided on an interest free basis. Repayment of the loan portion began June 2011 at \$7,981 per year over 15 years. The loan is measured at amortized cost consistent with CICA 3855 Financial Instruments – Recognition and Measurement using effective interest rate of 2.5%.



## Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2011

### 5 Investments

	Years to maturity	2011		2010	
		Market value \$	Yield to maturity %	Market value \$	Yield to maturity %
Guaranteed investment certificates	1 – 3	1,270,000	2.20 – 2.55	750,000	2.20 – 4.30
Federal	2	645,210	2.00	1,145,406	2.00
Provincial	1 – 2	967,256	1.85 – 4.07	1,239,700	2.57 – 4.34
Corporate	2 – 3	561,135	2.00 – 5.14	567,618	2.00 – 5.14
		<u>3,443,601</u>		<u>3,702,724</u>	

Investments noted above as Federal, Provincial and Corporate are investments in bonds and strip bond instruments. The market value of the bonds and strip bond instruments are determined by reference to closing year-end sale prices from recognized security dealers.

### 6 Capital assets

	2011		2010	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Equipment and furniture	80,527	49,700	30,827	41,859

### 7 Internally restricted net assets

SaskCanola has internally restricted net assets to maintain operations and meet commitments in the event of crop failure, and to pay any amounts due in the event of disestablishment of SaskCanola. Approval by the Board of Directors is required before any funds can be accessed.

	2011 \$	2010 \$
Crop failure reserve		
Balance – Beginning and end of year	700,000	700,000
Organizational closure reserve		
Balance – Beginning and end of year	700,000	700,000
	<u>1,400,000</u>	<u>1,400,000</u>
Internally restricted net assets	1,400,000	1,400,000



# Financial Statements July 31, 2011

## Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2011

### 8 Commitments

SaskCanola is committed to funding research and development projects over several years to benefit the canola industry. At July 31, 2011, these commitments totalled \$2,356,208 extending over the next four years (2010 – \$2,694,535). Other commitments include \$318,150 towards communication expenses, and \$50,000 towards administration expenses.

### 9 Budget

The SaskCanola board of directors approved the 2011 fiscal year budget on June 22, 2010.

### 10 Producer levy

Under the Regulations, each buyer of canola is required to remit to SaskCanola a levy deducted from any payments made to producers. Pursuant to board order #22/09, effective March 9, 2010, the levy was set at \$0.75 per tonne. Producers can request a refund for any levy paid from August 1 to July 31 by submitting a refund application by August 31.

### 11 Research and development projects

	<u>2011</u>	<u>2010</u>
	<i>Budget</i>	<i>Actual</i>
	\$	\$
New projects	400,000	
Agronomic research		83,804
Germplasm development		89,299
Usage research		47,760
Continuing projects		
Agronomic research	655,300	627,736
Germplasm development	324,800	332,735
Usage research	331,700	184,415
Other research	65,800	47,234
	<u>1,777,600</u>	<u>1,412,983</u>
		<u>775,844</u>

### 12 Canola Council of Canada core funding

SaskCanola participates in a voluntary industry levy program with the Canola Council of Canada (“CCC”). This levy provides CCC with its core funding and allows them to develop programs that benefit the canola industry. Under this program, SaskCanola pays CCC \$0.23 (2010 - \$0.22) per tonne of net levy collected in the prior year. SaskCanola’s current year payment is based on 5,236,513 tonnes (2010 – 4,626,329).



## Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2011

### 13 Related parties

Included in these financial statements are transactions with various Saskatchewan agencies, boards and commissions related to SaskCanola by virtue of common control or significant influence by the Government of Saskatchewan (collectively referred to as “related parties”). Routine operating transactions with related parties are settled on normal trade terms.

The following table summarizes the significant related party transactions for the year:

	<b>2011</b>	<b>2010</b>
	\$	\$
Revenues		
Other	6,250	-
Levy Central income	-	114,419
Expenses		
Research and development projects	98,860	86,300
Market development	100,000	-
General and administration	10,736	9,940
Scholarships	27,100	104,000

### 14 Co-sponsored program

SaskCanola has equal representation with the Alberta Canola Producers Commission, the Manitoba Canola Growers Association and the Canola Council of Canada to publish a magazine entitled Canola Digest. Revenues and expenses are distributed based on each organization’s proportionate qualified grower circulation. SaskCanola’s qualified grower circulation is on average for the year 51.0% (2010 – 52.0%). Upon establishment of the Canola Digest program, the co-sponsors did not contribute any funding or other assets to the program. The current agreement between the co-sponsors expires June 30, 2013.

SaskCanola’s interest in the program assets, liabilities, net assets, revenues, expenses, net income, and cash flows are shown below. Net income (loss) is recorded as a part of communications expense.

	<b>2011</b>	<b>2010</b>
	\$	\$
Current assets	-	-
Current liabilities	-	-
Net assets	-	-
Revenues	167,083	194,544
Expenses	167,135	233,330
Net income (loss)	(52)	(38,786)



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October 4, 2011

## **Independent Auditors' Report on Internal Control over Financial Reporting**

### **To the Board of Directors of Saskatchewan Canola Development Commission**

We have audited the effectiveness of Saskatchewan Canola Development Commission's internal control over financial reporting as at July 31, 2011.

#### **Management's Responsibility**

The entity's management is responsible for maintaining effective internal control over financial reporting.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion based on our audit, on whether the entity's internal control over financial reporting was effectively maintained in accordance with criteria established in "Guidance on Control" published by The Canadian Institute of Chartered Accountants.

We conducted our audit in accordance with the standard for audits of internal control over financial reporting set out in the CICA Handbook – Assurance. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit of internal control over financial reporting included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

An entity's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



**To the Board of Directors of  
Saskatchewan Canola Development Commission  
October 4, 2011**

external purposes in accordance with Canadian generally accepted accounting principles. An entity's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the entity; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Canadian generally accepted accounting principles, and that receipts and expenditures of the entity are being made only in accordance with authorizations of management and directors of the entity; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the entity's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the entity maintained, in all material respects, effective internal control over financial reporting as at July 31, 2011, in accordance with criteria established in "Guidance on Control" published by The Canadian Institute of Chartered Accountants.

We have also audited, in accordance with Canadian generally accepted auditing standards, the statement of financial position as at July 31, 2011 and the statements of operations, changes in net assets and cash flows for the year then ended of Saskatchewan Canola Development Commission and issued our report dated October 4, 2011.

*PricewaterhouseCoopers LLP*

**Chartered Accountants**



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October 4, 2011

## **Auditors' Report on Compliance with Legislative and Related Authorities**

### **To the Board of Directors of Saskatchewan Canola Development Commission**

We have audited Saskatchewan Canola Development Commission's compliance as at July 31, 2011 with the provisions of the following legislative and related authorities pertaining to its financial reporting, safeguarding agency resources, spending, revenue raising, borrowing and investing activities during the year ended July 31, 2011:

- The Agri-Food Act, 2004
- The Saskatchewan Canola Development Plan Regulations
- Commission Orders No. 17/09 to 22/09

Compliance with the aforementioned legislative and related authorities is the responsibility of the management of Saskatchewan Canola Development Commission. Our responsibility is to express an opinion on this compliance based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether Saskatchewan Canola Development Commission complied with the provisions of the aforementioned legislative and related authorities. Such an audit includes examining on a test basis evidence supporting compliance, and where applicable, assessing the accounting principles used and significant estimates made by management.

In our opinion, as at July 31, 2011, Saskatchewan Canola Development Commission is in compliance, in all material respects, with the aforementioned legislative and related authorities pertaining to its financial reporting, safeguarding agency resources, spending, revenue raising, borrowing and investing activities.

*PricewaterhouseCoopers LLP*

**Chartered Accountants**

# Variance Report



Revenue for the year ended July 31, 2011 was \$4.3M, exceeding the forecast by \$1.2M. The original estimate was based on climatic conditions during stand establishment which the organization thought would negatively impact yield. Although wet conditions hampered planting in some areas of the province, the detrimental impact of the wet conditions was far less than anticipated.

Research expenditures were less than forecast by \$304,000. Some late reporting by researchers resulted in payments not being made by year end. In addition, there were fewer research proposals brought forward than originally anticipated.

Market development and communication expenditures were \$125,000 less than forecasted. During budget planning \$80,000 was approved for two items (SCGA Operations and Canola Digest) for which there was no spending during the year. Also, the cost of the Royal Winter Fair participation was \$31,000 less than anticipated.

Salaries and benefits were lower than budget due to a change in scope for the controller position arising from the previous years' reorganization.

Board of director expense was \$49,000 higher than forecast. Two new board positions were added and more meetings were held because of the merger of SCGA and SaskCanola.



## Board & Staff as of July 31, 2011

### Board of Directors

Brett Halstead (Chair)  
Box 461, Nokomis, SK S0G 3R0  
Phone: 306-528-2064

Joan Heath (Vice-Chair)  
Box 324 Radisson, SK S0K 3L0  
Phone: 306-827-2289

Tim Wiens (Treasurer)  
Box 100, Hershel, SK S0L 1L0  
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Terry Youzwa (Director)  
Box 668, Nipawin, SK S0E 1E0  
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Franck Groeneweg (Director)  
Box 50, Edgeley, SK S0G 1L0  
Phone: 306-699-2262

Stan Jeeves (Director)  
Box 244 Wolseley, SK S0G 5H0  
Phone: 306-698-2777

Dale Leftwich (Interim Seat)  
420 Lake St Esterhazy, SK S0A 0X0  
Phone: 306-745-3888

Tyler Markusson (Interim Seat)  
222 Armour Dr Foam Lake, SK S0A 1A0  
Phone: 306-272-3540



Back row (L to R): Dale Leftwich, Franck Groeneweg, Brett Halstead, Tim Wiens

Front row (L to R): Stan Jeeves, Joan Heath, Tyler Markusson, Terry Youzwa



## Board Committees

### Executive

Brett Halstead (Chair), Joan Heath (Vice-Chair),  
Tim Wiens (Treasurer)

### Finance

Tim Wiens, Dave Marsh (Staff)

### Research

Franck Groeneweg (Chair), Brett Halstead,  
Tyler Markusson, Stan Jeeves, Pat Flaten (Staff)

### Market Development and Communications

Tim Wiens (Chair), Joan Heath, Terry Youzwa,  
Dale Leftwich, Betty Anne Stevenson (Staff)

### Policy

Stan Jeeves (Chair), Brett Halstead,  
Franck Groeneweg, Jeffrey Pylatuik, Ed Schafer,  
Brent Dunnigan, Jay Dixon, Jeff Watson,  
Matt Wallington, Tracy Jones (Staff)

### Governance

Joan Heath, Tim Wiens, Terry Youzwa,  
Dale Leftwich

## Staff

Executive Director  
Catherine Folkersen

Marketing Development and  
Communications Manager  
Betty Anne Stevenson

Research Manager  
Pat Flaten

Policy Manager  
Tracy Jones

Chief Financial Officer  
Dave Marsh

Student  
Ellen Hinz

Office Administrator (Interim)  
Denise Pearse

Office Administrator (Parental Leave)  
Candice Lajeunesse



## Thursday, January 12, 2012 - Program

- |          |   |
|----------|---|
| 8:30 am  | <b>Registration</b>   |
| 9:00 am  | <b>Saskatchewan Canola Growers Association</b> <ul style="list-style-type: none"><li>- Final Business Meeting</li><li>- Global Market Access Through a Consistent Policy Landscape</li><li>- Tracy Jones</li></ul>  |
| 9:30 am  | <b>Welcome and Opening Remarks</b> <ul style="list-style-type: none"><li>- Brett Halstead, Chair, SaskCanola</li><li>- Minister of Agriculture Hon. Bob Bjornerud</li></ul>   |
| 9:45 am  | <b>Canola Trends in Saskatchewan</b> <ul style="list-style-type: none"><li>- Venkata Vakulabharanam, SK Ministry of Agriculture</li></ul>   |
| 10:00 am | <b>Coffee break</b>   |
| 10:15 am | <b>Canola Market Outlook</b> <ul style="list-style-type: none"><li>- Greg Kostal, Kostal Ag Consulting</li></ul>  |
| 11:15 am | <b>After the Crush: Increasing Canola Demand Through Research and Promotion</b> <ul style="list-style-type: none"><li>- Les Nernberg, Canola Council of Canada</li></ul>  |
| 12:00 pm | <b>Lunch</b>  |
| 12:30 pm | <b>AGM Business Meeting</b>   |
| 1:30 pm  | <b>Clubroot and Its Spread: What SK Canola Growers Can Do to Control the Disease</b> <ul style="list-style-type: none"><li>- Clint Jurke, Canola Council of Canada</li></ul>  |
| 2:00 pm  | <b>Role of Canola in Weed Resistance</b> <ul style="list-style-type: none"><li>- Hugh Beckie, Agriculture and Agri-Food Canada</li></ul>  |
| 2:30 pm  | <b>Coffee break</b>   |
| 2:45 pm  | <b>Canola Performance Trials</b> <ul style="list-style-type: none"><li>- Franck Groeneweg, SaskCanola</li></ul>   |
| 3:00 pm  | <b>Science-based Solutions to Prevent Trade Barriers: Panel Discussion</b> <ul style="list-style-type: none"><li>- Low Level Presence: what it means Janis Tranberg, CropLife Canada</li><li>- LLP Impact on International Trade Peter Phillips, University of Saskatchewan</li><li>- Impacts on Canadian industry Ray Elliot, Bunge Canada</li></ul> |
| 3:45 pm  | <b>Closing Remarks</b>  |





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